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(Washington, DC) -- Congressman Russ Carnahan (MO-03) issued the following statement in response to reports that American International Group Inc. (AIG), has proceeded in awarding more than \$160 million in firm bonuses after repeated requests and acceptance of Troubled Assets Relief Program (TARP) funds from the federal government.

Carnahan Statement □□□□□□□□□□

Americans have a right to be angry with some in the banking industry and companies like AIG.□□

I am absolutely committed to subjecting AIG, and other companies receiving taxpayer aide, to the most stringent government oversight possible as a result of their actions, including and not limited to any fraudulent representations made while requesting federal financial assistance.□ Many of these financial institutions would not be in existence today without the support of the American taxpayer to stabilize our financial system during this economic and banking crisis.

I encourage the leaders of this industry, who have failed their employees, shareholders and the American public, to not underestimate the resolve of the United States Congress and to think long and hard before doling out additional bonuses.□□

This matter should be thoroughly investigated by Congress as well as Treasury and all other government agencies with warranted jurisdiction.

-- Congressman Russ Carnahan (MO-03)